

**RESOLUTION**

**Cap Annual Property Valuation Increases at 5%**

A RESOLUTION TO: Restore the ability of Taxing Entities to be responsive to their constituents.

WHEREAS: For more than a decade we have had "taxation by valuation" since Appraisal Districts by law can revalue properties by as much as 10% per year resulting in properties doubling in value every 7.2 years; and,

WHEREAS: Taxing entities automatically receive increases in tax revenues without the need of taxing entities to adjust the "tax rate" and have to answer to the voters; and,

WHEREAS: All voters, especially seniors on fixed incomes, are already carrying an excessive burden of taxation; now, therefore be it

RESOLVED: That the 11<sup>th</sup> Texas Silver-Haired Legislature encourage and strongly recommend that the 80<sup>th</sup> Texas Legislature pass legislation to cap the legal increase in valuations without approval of the voters to no more than 5% per year, thereby causing property to double in value every 14.4 years instead of every 7.2 years..

PASSED AND APPROVED this 12<sup>th</sup> day of September, 2006, by the State Affairs Committee.

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Glen Peterson, Chair

PASSED AND APPROVED this 14<sup>th</sup> day of September, 2006, by the Texas Silver-Haired Legislature.

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Charlotte Parks, Speaker

ATTEST:

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Carlos Higgins, Secretary