

RESOLUTION

Allow Property Owners To Execute "Transfer Upon Death" Deeds

A RESOLUTION To enact laws in Texas which would allow the owners of real estate and other property to execute Deeds, Titles and Certificates of Transfer which would become effective on the death of the owner, thereby eliminating unnecessary Probate costs.

WHEREAS: Texas has long been a leader among the states in providing ways for residents to simplify and expedite the Estate Probate process; and,

WHEREAS: Enactment of laws similar to the TOD (Transfer On Death) provisions in effect in the State of Kansas would further help simplify and expedite the Estate Probate process with respect to the transfer of property; and,

WHEREAS: TOD transfers would be of great benefit to senior citizens in Texas, as well as to their heirs, and of benefit to all property owners in Texas; now, therefore, be it

RESOLVED: That the 11th Texas Silver-Haired Legislature encourage and strongly recommend that the 80th Texas Legislature enact Transfer On Death (TOD) laws and allow these transfers to occur in lieu of property transfers within the Probate of Estates.

PASSED AND APPROVED this 11th day of September, 2006, by the State Affairs Committee.

Glen Peterson, Chair

PASSED AND APPROVED this 12th day of September, 2006, by the Texas Silver-Haired Legislature.

Charlotte Parks, Speaker

ATTEST:

Carlos Higgins, Secretary