

By: Ray George  
Committee Assigned: Education

R22

**RESOLUTION**

**Support for Annuity Increase for Texas Education Retirees**

A RESOLUTION TO: Fund the Teacher Retirement System of Texas pension fund sufficiently to be able to provide an annuity increase for Texas education retirees.

WHEREAS, The Teacher Retirement System of Texas (TRS) has the Constitutional responsibility to provide service and disability retirement benefits to currently more than 248,000 retired school personnel in Texas; and

WHEREAS, The average TRS annuity is about \$1,800. per month and there has been no pension increase for Texas retired school personnel since 2001; and

WHEREAS, The TRS Actuarial Valuation Report for August 31, 2005 reports, "For the foreseeable future (a period that exceeds 31 years), no benefit enhancements, including ad hoc increases, should be considered without contribution rate increases"; now, therefore, be it

RESOLVED: That the 11<sup>th</sup> Texas Silver-Haired Legislature encourage and strongly recommend that the 80<sup>th</sup> Texas Legislature fund the solvency necessary for the Teacher Retirement System of Texas pension fund to be able to provide for an annuity increase for Texas education retirees.

PASSED AND APPROVED this 11<sup>th</sup> day of September, 2006, by  
the Education Committee.

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Bobby Southwood, Chair

PASSED AND APPROVED this 13<sup>th</sup> day of September, 2006, by  
the Texas Silver-Haired Legislature.

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Charlotte Parks, Speaker

ATTEST:

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Carlos Higgins, Secretary