

By: Jim Caldwell

No: DR14_(T125Am

Committee: State Affairs

RESOLUTION

A RESOLUTION TO: limit the amount of Property Evaluations by Appraisal Districts for Homesteads.

WHEREAS, Recently, the Washington Bureau of Statistics and DADS have clearly indicated that 41% of Texans, 65 years of age and older, have an income of less than \$10,000.00 annually; which clearly indicates a need to cap appraisals of homesteads; and

WHEREAS: cities, counties, schools, and all taxing districts can continue to raise additional revenues beyond a requested 3% cap by voter approval as compared to the present 10% cap with no voter approval; and

WHEREAS, Property Tax costs have long been overshadowed by higher evaluations on property that always results in higher taxation, thus adding a never-ending burden upon seniors and "seniors-to-be"; now, therefore, be it

RESOLVED: That the 10th Texas Silver-Haired Legislature encourage and strongly recommend that the 79th Texas Legislature enact Legislation to restrict the 10% allowable of appraisal value be reduced to a 3% cap thus allowing revenue beyond the 3% cap to have approval of local voters and an oversight appraisal board of 5 elected officials to be accountable to taxpayers as approved by local voters.

PASSED AND APPROVED this 15th day of September, 2004, by
the State Affairs Committee.

Glen Peterson, Chair

PASSED AND APPROVED this ____ day of September, 2004, by
the Texas Silver-Haired Legislature.

Chris Kyker, Speaker

ATTEST:

Al Campbell, Secretary